

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 873
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Request No.:	873
Author:	Sen. Jett
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Bill Analysis

SB 873 provides that any person hired by the Department of Corrections, the Probation and Parole Division, or the Inspector General Division of the Department who is also certified by the Council on Law Enforcement Education and Training (CLEET) may elect to contribute to and participate in the Oklahoma Law Enforcement Retirement System. Such employees shall make an irrevocable election indicating their election to participate in the System. The measure also provides that active employees participating in the Oklahoma Public Employees Retirement System who otherwise qualify for the Oklahoma Law Enforcement Retirement System shall make an irrevocable written election to cease accruing benefits in the Oklahoma Public Employees Retirement System and commence accruing benefits with the Oklahoma Law Enforcement Retirement System within 30 days of the effective date. The Public Employees Retirement System shall transfer all funds contributed by the individual members being transferred and all funds contributed by the state for such members. Employees shall be required to pay the difference between the amount transferred by the Oklahoma Public Employees Retirement System to the Oklahoma Law Enforcement Retirement System to receive service credit.

Prepared by: Kalen Taylor